

PRESS RELEASE

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**REDEVCO Central Europe acquires second phase of
Seyringer Spitz retail warehouse park in Vienna**

REDEVCO Central Europe has acquired the second phase of the Seyringer Spitz retail warehouse park in the north of Vienna from Austrian developer MID. The purchase price for the second phase, totalling 3,345 sq. m., was € 6.6 million. REDEVCO now owns the entire 9,000 sq. m. retail warehouse park. The property is fully let and new tenants include C&A, Müller Drogerie, Bonita boutique, Jello shoes and Lavazza Café.

The opening ceremony was held at the end of September 2008, six weeks ahead of schedule. The expansion of this major retail scheme in this densely populated part of the Austrian capital is yet another step in REDEVCO Central Europe's successful strategy of "investing where people shop", says Jörg Bitzer, Managing Director of REDEVCO Central Europe. The success of this strategy was recognised recently when REDEVCO Central Europe was awarded the prestigious IPD EuroProperty award for the best specialist fund in Austria over the past 3 years (2005-2007).

ABOUT REDEVCO

REDEVCO, a Cofra Holding company, manages and develops one of the largest retail real estate portfolios in Europe, with properties in top locations throughout its major cities. REDEVCO is active in 21 countries, mainly in Europe but also in Asia, where it recently opened an office in Hong Kong and is taking the first steps towards building a real estate portfolio of retail investments and developments in this region. The REDEVCO portfolio, which also includes office buildings and logistics centres, currently comprises over 800 properties with a total value of approx. € 7.7 billion.

ABOUT MID GROUP

MID Group is located in Klagenfurt and Vienna and is a leading retail development and investment company in Austria, Slovenia, Croatia, Hungary, Slovakia and several other Central and Eastern European countries. MID focuses on developing retail warehouse parks, shopping centres and parking lots. Its total portfolio (including developments) represents a market value of more than EUR 500 million. Further details can be found at: www.mid.at

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