

PRESS RELEASE

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REDEVCO Poland acquires prime property in Katowice, Poland

REDEVCO Poland has increased its portfolio by acquiring the “Pedant” property of 2,034 sq. m. in Katowice, Poland. REDEVCO purchased the property from Centrum Development & Investment, a Belgian investor and developer, for a price of € 4 mln.

The 7-storey building, located at 3 Maja Street, includes 2,034 sq. m. of leasable area. The retail part of the building consists of 1,244 sq. m. and is let to Deichmann. The office part consists of 799 sq. m. and is let to Learning System Poland, a countrywide language school chain, and the Polish Chamber of Architects.

Dariusz Weglicki, Property Manager at REDEVCO Poland says, “We are pleased to extend our portfolio with this perfectly located property in Katowice city centre. Building up a strong Polish portfolio is part of REDEVCO’s strategy of geographical diversification.

This is REDEVCO’s second investment in Poland. In January 2008 REDEVCO acquired the Komfort portfolio comprising 18 properties in major retail areas on the outskirts of some of the country’s most important towns and cities. The purchase price was around € 35 mln. The total building area consists of 30,000 sq. m. retail space.

ABOUT REDEVCO

REDEVCO, a Cofra Holding company, manages and develops one of the largest retail real estate portfolios in Europe, with properties in top locations throughout its major cities. REDEVCO is active in 21 countries, mainly in Europe but also in Asia, where it recently opened offices in Hong Kong and New Delhi and is taking the first steps towards building a real estate portfolio of retail investments and developments in this region. The REDEVCO portfolio, which also includes office buildings and logistics centres, currently comprises over 800 properties with a total value of approx. € 7.7 billion. In Poland REDEVCO has a portfolio of 17 properties with the carpet chain Komfort as the main tenant.

For further information please contact:

Lisette van der Ham
Public Relations Manager
REDEVCO B.V.
Wibautstraat 224, 1097 DN Amsterdam
P.O. Box 94277, 1090 GG Amsterdam
The Netherlands
Telephone: +31 20 599 63262
Fax: +31 20 599 62 63
Email: info@redevco.com
Website: www.redevco.com

Jörg Bitzer
Managing Director
REDEVCO Central Europe
Generali Center
Mariahilfer Straße 77-79
A-1060 Vienna
Austria
Telephone: + 43 1 712 82 03
Fax: + 43 1 712 82 03 30
Email: info.at@redevco.com
Website: www.redevco.com