

PRESS RELEASE

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**REDEVCO opens Erzurum Shopping Center (32,000 sq. m.):
Marking delivery of its second shopping center in Turkey in just
two months**

Redevco's Erzurum Shopping Center opened its doors to the public on Wednesday, 21 October, after a spectacular ceremony and an opening speech by the Prime Minister Recep Tayyip Erdoğan. With more than 130 stores, a food court and leisure facilities, the centre offers a multitude of inviting opportunities to shop, eat and enjoy. Erzurum Shopping Center is the first green shopping centre, and the first BREEAM-certified building, in Turkey.

Opening ceremony

The opening ceremony was attended by the Turkish Health Minister Recep Akdağ, Managing Director of REDEVCO Turkey Patrick van Dooyeweert, Mayor of Erzurum Metropolitan Municipality Ahmet Küçükler, Palandöken Municipality Mayor Orhan Bulutlar and many others. A crowd of up to ten thousand enjoyed spectacular shows and performances held throughout the day. The Prime Minister Recep Tayyip Erdoğan, addressing the crowd by live video, congratulated REDEVCO and the Erzurum Metropolitan Municipality on the shopping and cultural centre, which meets a need for social and leisure facilities in the run-up to the 2011 Winter Universiade.

**Brand new shopping experience for Erzurum**

Erzurum Shopping Center adds a new dimension to shopping in Erzurum, offering the best national and international retail brands. The key tenants are CarrefourSA, Cinebonus, Boyner Department Store, LC Waikiki, Teknosa, Playhouse and Koton. The centre also offers other brands such as Sarar, Intersport, Hatemoğlu, Network/Fabrika, Benetton, Nike, Ramsey KİP, Loco

Poco, Süvari, KRC, Yeşil Kundura and Ayakkabı Dünyası. Some of them, like Cinebonus, Boyner, Sarar and Yeşil Kundura, are new to the region. With its 8 screens, Cinebonus is the biggest cinema complex in the region, combining the ultimate in cinema comfort with the latest technology. CarrefourSA, with 8,000 sq. m. gross leasable area, is the first hypermarket and Teknosa the biggest technology market in the region. Erzurum Shopping Center is bound to appeal to visitors of all age groups, and will delight even the youngest, with a 1,000 sq. m. kids play area operated by Playhouse.



Enclosed parking facilities, directly under the shopping centre and equipped with the latest features, offer 1,200 spacious and well-lit parking spaces.

The centre will be managed by REDEVCO Turkey's in-house mall management team.

Economic stimulus for Erzurum

"Erzurum Shopping Center will be a key driver for the economic prosperity of Erzurum," says Redevco Managing Director Patrick van Dooyeweert. The shopping centre has created 1,500 new jobs and will strengthen Erzurum's central position within the region, serving a catchment area of more than 800,000 people. It will also be sure to attract tourists to the city centre.

Architecture

The design of the building, located in the heart of a dense residential neighbourhood, is eye-catching, a sculpture composed of several volumes sitting on a rough stone plinth. The long lines of a four-metre cantilevering canopy and a rhythm of arches create a solid and strong image. Attached to the shopping centre, opposite the mosque, is a cylinder-shaped cultural centre, with a distinctive colonnade of rough grey pillars. The art displayed throughout the complex is by Hanny Raessens (www.hannyraessens.nl). The snowy peaks of Palandöken provide a magnificent backdrop to the whole scheme.

Two entrances along the main road give access to three levels of retail on top of two levels of parking. In the interior, natural stone, wood and steel have been used to create a warm atmosphere. Three squares, each with their own identity and colour, have been created within the centre. The biggest of these holds the food court, partly divided from the outside by glass windows offering a panoramic view.



The Erzurum concept was designed by Redevconcepts, the in-house concept team of REDEVCO, and incorporates new installations to meet the latest energy efficiency requirements. The architecture was designed jointly by Chapman Taylor Architects and Redevconcepts.

First BREEAM-certified building and first green shopping centre in Turkey

Erzurum Shopping Center is the first green shopping centre and the first building in Turkey to be certified by BREEAM, the world's longest-established and most widely used environmental assessment method for buildings. Erzurum Shopping Center, which received a "Very Good" rating, will also apply for a BREEAM in Use certificate, to ensure that the environmental performance of the building is continuously improved. The centre will partly generate its own on-site energy. Waste heat will be used for heating and cooling, resulting in lower CO₂ emissions than in any other shopping centre in Turkey.

Location and accessibility

Erzurum Shopping Center is located close to Atatürk University, districts of dense residential development, and to Palandöken, a new centre for winter tourism. With easy access from the airport, Erzurum is set to become a favourite resort among foreign and local tourists, and Erzurum Shopping Center, with its wide range of entertainment and recreational facilities, is certain to be one of the city's hot spots.

REDEVCO projects

REDEVCO has recently opened its first shopping center of 50,000 sq.m. in Ankara, Gordion Shopping Center. REDEVCO is developing three other shopping-centre projects in Turkey, one in Edirne and two in Manisa.

ABOUT REDEVCO

REDEVCO, a Cofra Holding company, manages and develops one of the largest retail real estate portfolios in Europe, with properties in top locations throughout its major cities. REDEVCO is active in 20 countries, mainly in Europe but also in Asia, where it has opened offices in Hong Kong and New Delhi with a view to building a real estate portfolio of retail investments and developments in this region. The REDEVCO portfolio, which also includes office buildings and logistics centres, currently comprises over 750 properties with a total value of approx. € 7.0 billion.

For further information please contact:

Lisette van der Ham
Head of PR and Corporate Communications
REDEVCO B.V.
Wibautstraat 224, 1097 DN Amsterdam
P.O. Box 94277, 1090 GG Amsterdam
The Netherlands
Telephone: +31 20 599 63262
Fax: +31 20 599 62 63
Email: info@redevco.com
Website: www.redevco.com

Pınar Saklıyan Koçali
Public Relations & Marketing Manager
REDEVCO Turkey
Büyükdere Cad. Metrocity İş Merkezi A Blok Kat 21
PK:34330 1. Levent İstanbul - Turkey
Telephone: +90 212 385 93 00
Fax: +90 212 385 93 01
Email: info.tr@redevco.com
Website: www.redevco.com