

**PRESS RELEASE**

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**REDEVCO Turkey to complete its first two shopping center projects  
in the second half of 2009**

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REDEVCO Turkey is getting ready for the opening of its first two shopping center developments in Turkey. Gordion Shopping Center, which is being developed in Ankara, Turkey's capital and second largest city, and Erzurum Shopping Center in Erzurum, the largest city in the Eastern Anatolia Region, will open their doors in the second half of 2009.



*The Gordion Shopping Center will be the first building in Turkey to have a BREEAM certificate.*

The challenging economic outlook for 2009 will not lead to a change in the opening date because of a healthy interest and preleasing situation, according to REDEVCO.

Even though the retail sector, too, feels the changing economic situation, REDEVCO projects have attracted the attention of leading retailers. The Gordion and Erzurum schemes will bring together local and international brands, and offer a wide spectrum of products ranging from textiles to electronics, personal care to health care and consumer basics to white goods.

Gordion Shopping Center, which will provide a total of some 50,000 m<sup>2</sup> of gross leasable space, has already found tenants such as Inditex Group Brands (Zara, Zara Home, Massimo Dutti, Stradivarius, Bershka, Oysho, Pull and Bear), C&A, Teknosa, Electroworld, Boyner Group Brands (Network, Fabrika, Benetton, Divarese, Que and T-Box), Koton, LCW, Nike, Carrefour and Cinebonus.



*Erzurum Shopping Center will be the first organized retail concept in Erzurum.*

Erzurum Shopping Center, which will provide some 32,000 m<sup>2</sup> of gross leasable space and which will be the first organized retail concept in Erzurum, has already been let to tenants including Carrefour, Teknosa, Cinebonus, Koton, Boyner Brands (Benetton, Network, Fabrika), Boyner Department Store and LCW.

To improve energy efficiency and to promote green design, both the Gordion and the Erzurum Shopping Centers, designed by Chapman Taylor, are being developed according to BREEAM standards. BREEAM is the world's longest established and most widely used green building standard. This gives REDEVCO and its shareholders insight into the performance of individual buildings, based on land use, energy use, water, building materials, occupant health and well-being, transport, pollution, ecology and management. The Gordion Shopping Center will be the first building in Turkey to have a BREEAM certificate.

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#### **ABOUT REDEVCO**

REDEVCO, a Cofra Holding company, manages and develops one of the largest retail real estate portfolios in Europe, with properties in top locations throughout its major cities. REDEVCO is active in 21 countries, mainly in Europe but also in Asia, where it recently opened offices in Hong Kong and New Delhi and is taking the first steps towards building a real estate portfolio of retail investments and developments in this region. The REDEVCO portfolio, which also includes office buildings and logistics centres, currently comprises over 800 properties with a total value of approx. € 7.2 billion.

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