

PRESS RELEASE

Fleur Abas strengthens Redevco Netherlands as Transaction Manager

Amsterdam, March 23, 2021 - Redevco, one of the largest privately-owned real estate investment managers in Europe, has attracted Fleur Abas to strengthen the Redevco team as Transaction Manager for the Dutch market as of 1 February 2021.

Abas will be responsible for the acquisitions and disposals in the Netherlands. As Redevco, currently predominantly invested in retail real estate, seeks to diversify into other urban sectors, future investments will have a strong focus on mixed-use locations and residential opportunities.

Adam Starr, Head of Global Transaction Management at Redevco: "We are very confident that Fleur's arrival will help us realise our overall objectives to grow and diversify. Her extensive experience in different sectors in the Dutch real estate market and especially residential will enable us to further execute our investment strategies."

With almost 25 years in Dutch real estate, Abas brings a wealth of knowledge, skills and the required network to the Redevco team. She started her career in 1997 as a real estate agent for DRS Makelaars and DTZ Zadelhoff. Since 2005 Abas worked at asset manager Merin, where she operated in various capacities in the areas of Transactions, Asset Management & Development. In parallel Abas developed her own real estate advisory business for private & institutional parties over the past years.

Growth and diversification

Redevco is consolidating and expanding its diversification and growth ambitions. 75% of the investment manager's acquisitions in the past five years have been outside of fashion retail and future investments will largely be concentrated in mixed-use urban locations, as the blurring of boundaries between real estate asset classes accelerates.

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About Redevco:

Redevco, part of COFRA Holding AG, is a real estate investment management company with a clear focus on vibrant places across Europe. As the partner in urban real estate, we invest in properties with a view to developing future-proof buildings in dynamic urban locations where people want to live, work and play. Our specialist investment strategies, local real estate knowledge and the scale of our pan-European platform enable us to create value for both our investor clients and occupiers. Our highly experienced professionals purchase, develop, let, and manage properties, ensuring that the portfolios optimally reflect the needs of our clients. We believe in long-term investments where quality and sustainability are key. We have close to 300 assets under management with a total portfolio value of about €7.5 billion.

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