

PRESS RELEASE

Hamburg Mönckebergstrasse: Redevco plans new building in prominent location

- **Mixed-use, net-zero-carbon property with hotel, retail and gastronomy for the highest demands**
- **Sergison Bates architects, London, win architectural competition**



This is what the new property in Hamburg's Mönckebergstrasse 9, which will replace the existing C&A building, is supposed to look like. (© Sergison Bates architects, London)

Düsseldorf, 24 June 2021 – Redevco Germany, subsidiary of one of the largest private-sector real estate investment managers in Europe, is starting a redevelopment project of the C&A property in the heart of Hamburg. At Mönckebergstrasse 9, a new sustainable building will arise with a floor space of around 15,000 sqm across ten floors. Up to three light-flooded retail spaces will be created in the basement as well as on the ground floor and 1st floor, accessible from Mönckebergstrasse. The uses for these special retail spaces will significantly enrich what Mönckebergstrasse has to offer. In order to improve the length and the quality of stay at the location, gastronomy with outdoor space is also planned at the corner of Bugenhagenstrasse and Barkhof. Starting on the 2nd floor, two hotel concepts will be realised, with the top floor including a spectacular roof terrace with a view as far as Hamburg harbour reserved for gastronomy.

In order to do architectural justice to the extraordinary location, the City of Hamburg and Redevco have been working closely together since August 2020 on an architectural competition. A total of ten international and national architectural firms were invited to participate, five of them from Hamburg.

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The final jury meeting took place on 25 May 2021, at which Sergison Bates architects from London was awarded first prize. According to the plans of the internationally active firm, a modern office building made of brick with clear but sweeping proportions is to be built in keeping with the neighbourhood, which will enhance the outstanding location even more in the future.

As always, Redevco is placing particular emphasis on the issue of sustainability in this project. The new building is to be developed into a net-zero-carbon, i. e. climate-neutral building, with the focus on an intelligent, sustainable energy concept and the recyclability of raw materials. To achieve this goal, particular importance is attached to the materials, the technical building equipment, and the structural design.

Redevco intends to inform about the further project planning in the coming weeks.

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About Redevco:

Redevco, part of COFRA Holding AG, is a real estate investment management company with a clear focus on vibrant places across Europe. As the partner in urban real estate, we invest in properties with a view to developing future-proof buildings in dynamic urban locations where people want to live, work and play. Our specialist investment strategies, local real estate knowledge and the scale of our pan-European platform enable us to create value for both our investor clients and occupiers. Our highly experienced professionals purchase, develop, let, and manage properties, ensuring that the portfolios optimally reflect the needs of our clients. We believe in long-term investments where quality and sustainability are key. We have close to 300 assets under management with a total portfolio value of about €7.5 billion.

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