

## PRESS RELEASE

# The transformation of Madrid's 123,000 sqm. Parque Corredor shopping center advances rapidly and first units have been handed over to Inditex Group

- **Zara, Pull & Bear, Bershka and Stradivarius stores to open after this summer**

**Madrid, July 20, 2020** - The renovation works of Parque Corredor Shopping Center, aimed at transforming the leading shopping center in the Torrejón de Ardoz area into one of retail centers of reference in the NE Madrid region, continue to advance at a fast pace. Despite the extensive measures issued by the Spanish government in response to COVID-19, more than 300 workers continued construction works in shifts during the so-called lockdown period, after assuring the implementation of a very strict Health & Safety protocol.

As planned, four commercial units had been handed over to the Inditex Group. The units, which will be home to Zara, Bershka, Pull & Bear and Stradivarius, comprise more than 6,000 square meters. The Zara unit will be one of the largest stores in the shopping center totalling about 3,800 meters.

El Corte Inglés has already reopened a few months ago, covering a surface of more than 3,000 square meters. The stores of Sports Direct (2,900 square meters), Kiabi (1,600 square meters) and Sfera (1,100 square meters) are scheduled to reopen in the second half of August. Furthermore, redevelopment works are underway during July in many stores such as Women Secret, New Yorker, Inside anticipating opening this autumn.

Parque Corredor is one of the largest shopping centers in Spain, with 123,000 square meters of surface. The large-scale, €45 million renovation affects the entire shopping center and will allow a more balanced distribution of the commercial units with double height façades emphasizing the width and height of the mall. Iconic access points and a new parking are also part of the plan to fully modernize the shopping center and the installation of large skylights create a more pleasant and natural lighting which will also help to reduce energy consumption. These works are completed in August, in order to improve the constant flow of the more than 11 million visitors the center normally welcomes each year

Parque Corredor currently offers the widest commercial offer in the Northwest area of Madrid, both in food and fashion, services, and leisure, including nine Yelmo cinemas, which have been reopened last week. Furthermore, Parque Corredor offers a bowling alley with 24 lanes and a sports center with capacity for 3,000 spectators.

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**For further information please contact:**

Priscilla Tomaso

Head of Corporate Communications

Redevco B.V.

Wibautstraat 224

1097 DN Amsterdam, Nederland

Tel.: +31 20 599 6262

E-mail: [priscilla.tomaso@redevco.com](mailto:priscilla.tomaso@redevco.com)

Website: [www.redevco.com](http://www.redevco.com)