

PRESS RELEASE

Redevco completes leasing urban mixed-use development Le 31 in Lille

Paris, October 13, 2020 – Pan-European real estate investment manager Redevco has attracted Decathlon City and Team Break to complete the leasing of Le 31 in Lille. This innovative mixed-used project in the heart of the city, is now fully let and will open in Spring 2021.

Decathlon City, the French sporting goods retailer, and Team Break, the escape room specialist, perfectly fit the '31 community'. The purpose of this latest example of urban regeneration is to meet the demands of the new lifestyles that arise in society and to bring a new dynamic into Rue de Béthune.

The 25,000 sqm. large-scale redevelopment project, including its own parking, will offer a mix of leisure & entertainment activities, street food, streetwear, a hotel, and (co-)working spaces. The offer of Le 31 has been carefully curated in order to create an iconic '3.0 mixed-use scheme' with the ability of developing into a platform beyond a traditional commercial area and the aim to build a solid and sustainable community.

Le 31

- A 25,000 sqm. urban refurbishment in the historical city center of Lille
- A latest generation, mix-used scheme covering 2,400 sqm. of retail, 1,700 sqm of street food, 5,200 sqm. of leisure, 8,000 sqm. of (co-) working spaces, a four-star hotel with 120 rooms, and 600 parking spaces
- A mix of strong, innovative, and complementary concepts and brands: Citadium (streetwear), Climb Up (climbing activities), Decathlon City (sports), Fitness Park (fitness), Grand Scène (food), Okko Hotels, Team Break (escape games), Wojo (coworking)
- A connected community of brands, partners, and visitors
- A fully redeveloped property with a stunning facade

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About Redevco:

Redevco, part of COFRA Holding AG, is a real estate investment management company with a clear focus on vibrant places across Europe. As the partner in urban real estate we invest in properties with a view to developing future-proof buildings in dynamic urban locations where people want to live, work and play. Our specialist investment strategies, local real estate knowledge and the scale of our pan-European platform enable us to create value for both our investor clients and occupiers. Our highly experienced professionals purchase, develop, let, and manage properties, ensuring that the portfolios optimally reflect the needs of our clients. We believe in long-term investments where quality and sustainability are key. We have close to 300 assets under management with a total portfolio value of about €7.5 billion.

For further information please contact:

Priscilla Tomasoa
Head of Corporate Communications
Redevco B.V.
Wibautstraat 224
1097 DN Amsterdam, Nederland
Tel.: +31 20 599 6262
E-mail: priscilla.tomasoa@redevco.com
Website: www.redevco.com