

PRESSEINFORMATION

Redevco: JD Sports additional tenant in C&A building in Rostock

Düsseldorf/Germany, 12 December 2020 – Through active portfolio management, Redevco, one of the largest private-sector real estate investment managers in Europe, has been pushing new and follow-up lettings for several years to optimise the tenant mix in its urban properties. In this context, Redevco Germany welcomes an additional tenant in the C&A building in the Northern German city of Rostock as part of an inner-city redevelopment.

After five months of construction, JD Sports opened a new shop in the property at Kröpeliner Strasse 34/36 on Saturday, 12 December 2020. From the total area of almost 3,500 m² previously used exclusively by C&A, around 370 m² on the ground floor and basement have been separated off for the British sports fashion retailer with stores in Great Britain, Europe, the USA, Asia and Australia.

Lars Heese, Managing Director of Redevco Germany, said: "The JD Sports and C&A stores are in a prime location in the pedestrian zone of Rostock. Traditional retail locations such as this one are facing great challenges – not least due to the current COVID-19 pandemic. We are confident that with this strong additional tenant, we have succeeded in upgrading the C&A building we manage, thus contributing to the attractiveness of an important city centre location".

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About Redevco:

Redevco, part of COFRA Holding AG, is a real estate investment management company with a clear focus on vibrant places across Europe. As the partner in urban real estate we invest in properties with a view to developing future-proof buildings in dynamic urban locations where people want to live, work and play. Our specialist investment strategies, local real estate knowledge and the scale of our pan-European platform enable us to create value for both our investor clients and occupiers. Our highly experienced professionals purchase, develop, let, and manage properties, ensuring that the portfolios optimally reflect the needs of our clients. We believe in long-term investments where quality and sustainability are key. We have close to 300 assets under management with a total portfolio value of about €7.4billion.

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