

PRESS RELEASE

Redevco Germany welcomes a new tenant in retail park near Hanau

Düsseldorf, 1 February 2021 – Redevco Germany, the German subsidiary of one of the largest private-sector real estate investment managers in Europe, welcomes a new tenant to the retail park in Gründau-Lieblös near Hanau: Fritz Frank Schuhe und Sport KG, Bretzenheim. The tenant has leased two retail spaces of approx. 2,400 sqm in total on a long-term basis from January this year. Fritz Frank operates more than 40 specialist shops in the shoe and sports fashion sectors (e. g. Frank Schuh Palast, Sport Fink, Quick Schuh) and employs more than 400 staff members.

The retail park in Gründau-Lieblös, about 25 minutes from Frankfurt am Main, comprises five retail units of approx. 21,000 sqm and has about 600 parking spaces. The main tenants are Bauhaus and Media Markt; a Rossmann drugstore rounds off the tenant mix. The properties are part of the "Kinzigalzentrum" with more than 80,000 sqm, which is easily accessible via the neighbouring A66 motorway for over 400,000 people in the immediate catchment area.

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About Redevco:

Redevco, part of COFRA Holding AG, is a real estate investment management company with a clear focus on vibrant places across Europe. As the partner in urban real estate we invest in properties with a view to developing future-proof buildings in dynamic urban locations where people want to live, work and play. Our specialist investment strategies, local real estate knowledge and the scale of our pan-European platform enable us to create value for both our investor clients and occupiers. Our highly experienced professionals purchase, develop, let, and manage properties, ensuring that the portfolios optimally reflect the needs of our clients. We believe in long-term investments where quality and sustainability are key. We have close to 300 assets under management with a total portfolio value of about €7.4 billion.

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