

## Waterloo BIX redevelopment completed

**Waterloo, March 18<sup>th</sup> 2021** - Redevco has completed the renovation of the Waterloo BIX retail park in Mont-Saint-Jean. The works began in spring 2017 and have continued in successive stages in order to maintain as much commercial activity as possible on the site. The result of the redevelopment is a regional-scale retail park of about 20 units for a total of almost 37,000 m<sup>2</sup> offering a new, contemporary architectural image and a broad retail mix.

With the last openings of Kojump in September and Carglass mid-February 2021, the renovation is now finalised and visitors are offered a new and varied shopping experience.

**Filip de Bois, Portfolio Director**, is very proud of the result: "This retail park is home to one of the largest Carrefour hypermarkets in Belgium and has always been appreciated by customers for its accessibility. The new design, modernised infrastructure and expanded retail offer make Waterloo BIX a shopping destination that will be even more popular with visitors in the future."

The retail park, often still referred to as the "old Bigg's", is located near the famous Lion Hill and was first home to a SARMA (former department store) in the 1970s before becoming one of the two BIGG's hypermarkets in Belgium in 1994 and finally a Carrefour hypermarket since the early 2000s. In order to modernise this retail park and make it future-proof, an in-depth redevelopment of its architecture and infrastructure was required.

The project involved, on the one hand, a complete renovation of all the buildings that have been preserved (Carrefour hypermarket, Lunch Garden and McDonalds restaurants, Sports Direct store as well as all the shops in the mall) and, on the other hand, an extension of the site by adding new commercial units to accommodate a Brico Planit store, Auto5 and Carglass garages, a Shell petrol pump, a Medi-Market para-pharmacy, a TUI travel agency and a Kojump trampoline park.

The outdoor car park has also been completely redesigned and enhanced with 500 underground spaces. A large roundabout was built at the Media Markt in partnership with local authorities, along with the integration of cycle paths and safe pedestrian walks, to improve all types of mobility in and around the complex.

Numerous measures have also been taken to optimise the sustainability of the buildings, such as the installation of intensive green roofs on the new roofs and a BREEAM 'very good' certification for the new constructions.

Redevco can now focus on completing its other major project in Waterloo, the drève Richelle shopping complex with its complementary retail mix. Works on this project began three years ago and are expected to be completed by the middle of next year.

## PRESS RELEASE



Waterloo BIX



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### **About Redevco:**

Redevco, part of COFRA Holding AG, is a real estate investment management company with a clear focus on vibrant places across Europe. As the partner in urban real estate we invest in properties with a view to developing future-proof buildings in dynamic urban locations where people want to live, work and play. Our specialist investment strategies, local real estate knowledge and the scale of our pan-European platform enable us to create value for both our investor clients and occupiers. Our highly experienced professionals purchase, develop, let and manage properties, ensuring that the portfolios optimally reflect the needs of our clients. We believe in long-term investments where quality and sustainability are key. We have close to 300 assets under management with a total portfolio value of about €7.5 billion.

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