

PRESS RELEASE

Redevco Appoints Robbert Zoet as Head of Capital Raising to drive third-party growth ambition

Amsterdam, August 09, 2021 - Redevco, one of the largest privately-owned real estate investment managers in Europe, has attracted Robbert Zoet to be their new Head of Capital Raising as the company seeks to grow and diversify. In his new role, Robbert will drive the growth of Redevco's investor base and play a critical role in setting up partnerships, including joint ventures, club deals, and pooled investment vehicles. Based in London, Robbert will start as of August 16, 2021, in Redevco's Client & Fund Management team as Managing Director. He will report to Herman Jan Faber, Co-Head Client & Fund Management and responsible for External Clients and Business Development.

Herman Jan Faber, Co-Head Client & Fund Management Redevco, said: "We are happy to welcome Robbert to our Business Development team as his experience will be of great value to execute our strategy to grow significantly and to be an investment manager across sectors in the urban landscape. We have ambitious targets in place to boost our AuM to €10 billion over the next five years and attracting further third-party capital is a crucial to get there."

Robbert Zoet, Head of Capital Raising Redevco, comments: "I am looking forward to joining Redevco in this exciting phase of expansion. My new role is particularly compelling as I will be able to contribute to a transformational change in Redevco's history in which the company is expanding its horizon by launching products beyond the retail real estate sector and is planning to significantly grow the share of third-party capital in the total invested volume Redevco is managing for its clients."

Having worked for companies such as Lombard Odier, JP Morgan, Morgan Stanley, and Fair Lead Partners, Robbert brings extensive experience in and knowledge of capital markets and the areas of equity raising and fund management. Robbert joins Redevco from Moorfield Group, where he was Head of Capital Markets.

Growth & diversification in the urban domain

In the context of the challenges of the great 'Retail Reset', the emergence of the 'Digital Economy,' and long-term market megatrends accelerated by the Covid-19 pandemic, the company is transitioning to an 'urban domain' specialist investing across sectors from retail to residential and logistics to offices and beyond. Redevco has always had a focus on cities and the creation of vibrant locations where people like to live, work and play.

75% Of the investment manager's acquisitions in the past five years have been outside of fashion retail and future investments will largely be concentrated in mixed-use urban locations, as the blurring of boundaries between real estate asset classes accelerates. The investment manager now seeks to diversify across property sectors beyond retail and expand its assets under management by a third, or a further €2.5 billion, to €10 bn by 2025.

ENDS

PRESS RELEASE

About Redevco:

Redevco, part of COFRA Holding AG, is a real estate investment management company with a clear focus on vibrant places across Europe. As the partner in urban real estate, we invest in properties with a view to developing future-proof buildings in dynamic urban locations where people want to live, work and play. Our specialist investment strategies, local real estate knowledge and the scale of our pan-European platform enable us to create value for both our investor clients and occupiers. Our highly experienced professionals purchase, develop, let, and manage properties, ensuring that the portfolios optimally reflect the needs of our clients. We believe in long-term investments where quality and sustainability are key. We have close 280 assets under management with a total portfolio value of about €6.7 billion.

For further information please contact:

Priscilla Tomaso
Hoofd PR & Bedrijfscommunicatie
Redevco B.V.
Wibautstraat 224
1097 DN Amsterdam, Nederland
Tel.: +31 20 599 6262
E-mail: priscilla.tomaso@redevco.com
Website: www.redevco.com