

PRESS RELEASE

Redevco Appoints Sarah Lulham as Separate Accounts Manager to strengthen business development function

Amsterdam, September 2, 2021 - Redevco, one of the largest privately-owned real estate investment managers in Europe, has appointed Sarah Lulham in the role of Separate Accounts Manager with immediate effect. Sarah has worked for Redevco as an Asset Manager in the United Kingdom since 2019. In her new role, Sarah will be responsible for growing Redevco's Separate Accounts platform, offering asset & property management services, including work out strategies, focussed on the Pan European retail sector. Sarah is joining the Business Development team of Redevco that is driving the growth of Redevco's investor base. Sarah will report to Herman Jan Faber, Co-Head Client & Fund Management and responsible for External Clients and Business Development.

Herman Jan Faber, Co-Head Client & Fund Management Redevco, said: "I am delighted to welcome Sarah in the team. We see a great opportunity to offer a full range of asset & property management services to real estate owners with existing portfolios. This includes development management, transaction management as well as specific strategic advice and subsequent business plan execution. Particularly in the retail sector there is demand for specialists like us, who have built a solid track record of successfully managing and repositioning high street retail assets, shopping centres and retail parks."

Sarah Lulham, Separate Accounts Manager Redevco, comments: "I am excited to start in this new role. Our company is highly experienced in active asset management across the various types of properties within the retail sector. We are therefore well-positioned and qualified to help owners successfully transform their retail portfolios to be ready for the future."

Growth & diversification in the urban domain

Redevco seeks to diversify across property sectors beyond retail and expand its assets under management by a third, or a further €2.5 billion, to €10 bn by 2025. Future investments will largely be concentrated in mixed-use urban locations, as the blurring of boundaries between real estate asset classes accelerates. The transformation and repositioning of existing retail assets is a key element in that strategy. In addition, the company is extending the opening of its investment platform to like-minded investors and will consider a variety of investment vehicles to broaden its investor base.

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About Redevco:

Redevco, part of COFRA Holding AG, is a real estate investment management company. We have a clear focus on vibrant places across Europe. As the partner in urban real estate, we invest with a view to developing future-proof buildings where people want to live, work and play. Our specialist investment strategies, local real estate knowledge and the scale of our pan-European platform enable us to create value for both our investor clients and occupiers. Our highly experienced professionals purchase, develop, let, and manage properties, ensuring that the portfolios optimally reflect the needs of our clients. We believe in long-term investments where quality and sustainability are key. We have close to 280 assets under management with a total portfolio value of about €6.7 billion.

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