



RETAIL REAL ESTATE INVESTMENT MANAGEMENT

## **PRESS RELEASE**

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### **Redevco Appoints Andrew Foulds as Managing Director UK**

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**Amsterdam, 4 February 2020 – Redevco**, one of the largest privately-owned real estate investment managers in Europe, has appointed Andrew Foulds as Managing Director UK effective 1 February 2020. In his new role Andrew will continue to report to Adam Starr who will focus his full attention on and drive Redevco's growth strategy across Europe as Head of Transactions.

**Andrew Vaughan, Redevco CEO**, said: "We are pleased to announce Andrew's new appointment which will ensure the continued success of our UK team. This will also allow Adam to dedicate his time exclusively to transactions, which is in line with our goal to grow and diversify our assets under management across Europe."

Andrew joined Redevco in October 2011 as Portfolio Director and since then has developed a strong track record in the area of value creation as Leasing, Asset and Development Manager with responsibility for the mixed (mainly retail) Redevco portfolio within the UK.

Adam has held various commercial and management roles since joining the company in 2002 including the position of Managing Director Switzerland and Central Europe and Managing Director UK.

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#### **ABOUT REDEVCO:**

Redevco, part of COFRA Holding AG, is a real estate investment management company with a clear focus on developing and fostering vibrant places across Europe. We invest in real estate with a view to developing future-proof buildings in dynamic urban locations where people want to live, work and play. Our specialist investment strategies, local real estate knowledge and the scale of our Pan-European platform enable us to create value for both our retail customers and investor clients. Our highly experienced professionals purchase, develop, let and manage properties, ensuring that the portfolios optimally reflect the needs of our clients. We believe in long-term investments where quality and sustainability are key. We have around 300 assets under management with a total portfolio value of about €7.5 billion.

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