



RETAIL REAL ESTATE INVESTMENT MANAGEMENT

PRESS RELEASE

Shopping Pajot once again fully let with arrival of Albert Heijn

Sint-Pieters-Leeuw (Belgium), 7 February 2020 – Redevco, one of the largest privately-owned real estate investment managers in Europe, has once again leased out all the stores on its retail park Shopping Pajot in Sint-Pieters-Leeuw.

Albert Heijn will be opening this spring in the former Concept Fashion and Mano (shoes) units.

Raf Van den Heuvel, General Manager of Albert Heijn Belgium: *“This is an important store for us. The Pajottenland region was high on our wish list – and on the one of our fans. Soon we will open here a fantastic store that combines plenty of fresh goods with Dutch prices, a surprising assortment and a personal service.”*

In December 2019, ICI Paris XL and Kruidvat opened a new store on the former Bel&Bo premises, while Brantano opened its latest retail concept in March 2019. The year before, 2 new units had been built: Beter Bed and the buffet restaurant Lucky Food.

All of this means that Shopping Pajot is once again fully let. Redevco has listened to customers' wishes here, who had earlier made a number of suggestions for new stores via Shopping Pajot's Facebook page.

Kristof Restiau, Managing Director for the Benelux at Redevco, is highly satisfied with this new commercial mix: *“Shopping Pajot has already proven its qualities in the past few years, and the addition of these new tenants will make for an even better shopping experience for its customers.”*

Shopping Pajot was completely redeveloped in 2012-2013 after Carrefour closed. The retail park on the Bergensesteenweg now contains 23 stores within a total surface area of 30,000m² and about 900 free parking spaces, with anchor tenants being Delhaize and Albert Heijn, MediaMarkt, Brico and Maisons de Monde.

Shopping Pajot received 2 million visitors in 2019. Visit the website for more information:

<https://www.shoppingpajot.be/>.



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ABOUT REDEVCO:

Redevco, part of COFRA Holding AG, is a real estate investment management company. We aim to create more interesting places in which to live, work and shop in Europe's most attractive urban retail destinations. Our specialist investment strategies, local real estate knowledge and the scale of our pan-European platform enable us to create value for both our retail customers and investor clients. Our highly-experienced professionals purchase, develop, let and manage properties, ensuring that the portfolios optimally reflect the needs of our clients. We believe in long-term investments where quality and sustainability are key. We have approximately 300 assets under management with a total portfolio value of about €7.5 billion.

More information about Redevco at www.redevco.com

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