



RETAIL REAL ESTATE INVESTMENT MANAGEMENT

## **PRESS RELEASE**

**11 September 2017**

### **CATH KIDSTON FIRST TENANT AT REDEVCO'S HANNINGTONS ESTATE BRIGHTON**

European retail real estate investment manager Redevo, has agreed a deal with Cath Kidston at Hanningtons Estate in Brighton.

British lifestyle brand, Cath Kidston has signed a lease, for 1,700 sq ft of ground floor sales plus ancillary storage, at 6-7 North Street. The 'Modern Vintage', international retailer which began in 1993, currently trades from East Street. The move demonstrates not only the brand's commitment to Brighton, but also its belief in Redevo's masterplan for the area.

Redevo started redeveloping the 1.3 acre site, which includes the former Hanningtons department store or 'Harrods of Brighton', in February. The masterplan for Hanningtons Estate includes the creation of a new Lane, a new entrance to the Lanes from North Street and the redevelopment of existing buildings to provide exciting new spaces for shops, restaurants and cafes.

Andrew Foulds, Portfolio Director at Redevo comments, "Our vision for the North Street element of Hanningtons Estate was always to take the existing premium retail offer found within East Street and extend it up North Street, so it is fitting that we have attracted Cath Kidston as our first retailer. The brand had outgrown their existing store and this deal offers them a prominent site in a great location. We are in advanced discussions with some exciting new brands to Brighton, not just for North Street, but for the smaller units within the new Hanningtons Lane."



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Sue Carvell, Commercial Director of Cath Kidston, said: “We’re very excited to announce our new store opening at 6-7 North St, Brighton, reflecting the success that we have seen in the area since we opened our original store on East Street in 2011. Our new, convenient one floor store will allow us to showcase even more of our exciting new product offering including our growing kids department, in a prime location to our local customers.”

Hanningtons Estate is an important landmark between the attractions of the Lanes, North Laine, East Street, the Cultural Quarter and Brighton Beach and Pier. The vision is to blend a visually unique and engaging scheme into the existing network of narrow alleyways, lanes, eclectic boutiques, restaurants and cafes/bars that already make Brighton so popular.

Further information is available at [www.hanningtonsestate.com](http://www.hanningtonsestate.com).

Redevco is advised by GCW and KLM Retail. CBRE advised Cath Kidston.

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### **About Redevco**

Redevco is an independent, pan-European real estate investment management company specialising in retail property. The 400 assets under management are spread across the strongest retail concentrations throughout Europe. Our highly experienced professionals purchase, develop, let and manage properties, ensuring that the portfolios optimally reflect the needs of our clients. We believe in long-term investments where quality and sustainability are key. For further information about Redevco please visit [www.redevco.com](http://www.redevco.com).



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### **About Cath Kidston**

Founded in 1993 with a single shop in London's Holland Park, Cath Kidston Ltd is today a fast-growing global lifestyle brand with stores in countries including India, Hong Kong, Indonesia, Japan, Korea, Saudi Arabia, Spain, Taiwan, Thailand, Qatar and the UK. Known as the "Home of Modern Vintage", the brand offers a range of products from accessories and womenswear to childrenswear and home furnishings. For more information please visit [www.cathkidston.com](http://www.cathkidston.com).

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