

PRESS RELEASE

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Redevco announces management changes for its German operation

- Arnd Leinemann appointed Managing Director
- Tom Brenninkmeijer appointed Director Portfolio and Development

Arnd Leinemann has been appointed Managing Director of Redevco Germany, effective 16 September 2013. Leinemann, currently working as Director Portfolio and Development for Redevco Germany, succeeds Heinz Brenninkmeijer. Leinemann joined Redevco in 2005. Prior to that he held various international management positions in the real estate industry. With his extensive knowledge and experience of the German market, both in real estate and retail, Leinemann will be able to reinforce Redevco's position in Germany and consolidate its strong performance.

Subsequently, Tom Brenninkmeijer has been appointed Director Portfolio and Development. Tom Brenninkmeijer joined Redevco in May 2010 and has held various positions in a number of countries. The thorough understanding of the German property market, which he gained in the two years that he has been part of Redevco Germany, will enable him to further strengthen Redevco's portfolio and development activities in the country.

Heinz Brenninkmeijer will remain part of the German management team until the end of this year. Redevco Germany will continue its strategy of further focusing its portfolio of currently 110 properties representing a value of approx. € 1.2 billion on the retail real estate market. In line with this restructuring of the portfolio further office and logistics properties will be sold.

ABOUT REDEVCO:

Redevco is an independent, pan-European real estate investment management company specialised in retail property. Redevco provides tailored investment propositions matching retailer and investor requirements. The combined portfolio of more than 500 properties is spread across the strongest retail concentrations in the UK, France, Belgium, the Netherlands, Germany, Spain, Portugal, Switzerland and Austria. At present we offer real estate solutions for more than 1,000 retailers.

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