

PRESS RELEASE

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Lars Heese appointed Managing Director Redevco Germany

Lars Heese MBA has been appointed Managing Director of Redevco Germany, effective 1 August 2017. He will succeed Arnd Leinemann who left the Düsseldorf-based company at the end of February 2017.

Heese's career path, which started at Procon and WestInvest, has led him to pan-European retail real estate investment manager Redevco for the second time already. He first joined the company as Senior Portfolio Manager in 2000. In 2007, Lars Heese switched to Hahn Group in Bergisch Gladbach/Germany as Managing Director of Hahn Asset Management with assets under management totalling more than €2.5 billion. In 2010, Heese became Managing Director of Hahn Fonds Invest being responsible for project development as well as for purchase and sale of mainly large-scale retail properties with a value of over €200 million per year.

"I am delighted to re-join Redevco and again getting the opportunity to help shape the future of one of Europe's most successful retail real estate companies", says Heese. "As Redevco Germany's Managing Director I will primarily focus on further optimising the portfolio for our investors by well-targeted investments and disinvestments in the retail real estate sector."

ABOUT REDEVCO:

Redevco is an independent, pan-European real estate investment management company specialising in retail property. The more than 400 assets under management are spread across the strongest retail concentrations throughout Europe. Our highly experienced professionals purchase, develop, let and manage properties, ensuring that the portfolios optimally reflect the needs of our clients. We believe in long-term investments where quality and sustainability are key. For further information about Redevco please visit www.redevco.com.

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