

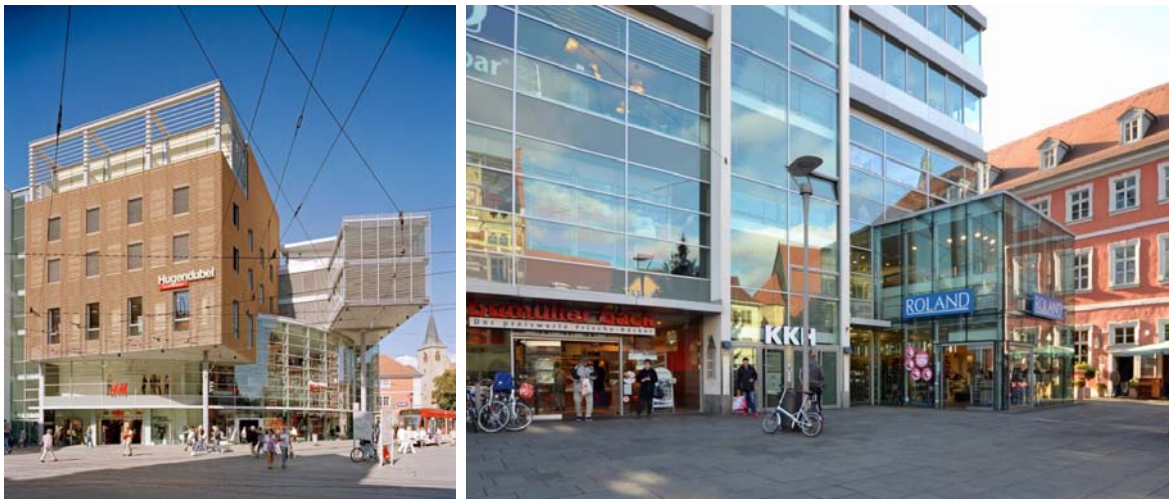
## **PRESS RELEASE**

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### **Søstrene Grene new tenant in Redevco's „Angereck“ in Erfurt/Germany**

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Düsseldorf, 7 November 2018 – Pan-European retail real estate specialist Redevco has signed a new lease agreement for a property under management in the East German city of Erfurt: the Danish retail chain Søstrene Grene has rented around 600 sqm of retail space in the commercial and residential building "Angereck" on a long-term basis and plans to open a store there in spring 2019. The space previously used by shoe label ROLAND was brokered by the COMFORT Group retail specialists.



*Redevco: Søstrene Grene rents 600 sqm of retail space in the "Angereck" in Erfurt*

The "Angereck" in Erfurt (Im Anger 62) is located at the Schlösserstrasse - Anger - Bahnhofstrasse intersection, the most important commercial location of the Thuringian state capital with the highest pedestrian frequency in the entire federal state. The rentable area of a total of approx. 7,500 sqm extends over eight floors. A good 5,000 sqm are available for retail in the basement, ground floor and 1st floor, which, in addition to Søstrene Grene, are rented to Hugendubel bookshop, H&M and a bakery. Floors 3 to 6 contain office and residential space.

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#### **ABOUT REDEVCO:**

Redevco is a retail real estate investment management company. We aim to create more interesting places in which to live, work and shop in Europe's most attractive urban retail destinations. Our specialist investment strategies, local real estate knowledge and the scale of our Pan-European platform enable us to create value for both our retail customers and investor clients. Our highly-experienced professionals purchase, develop, let and manage properties, ensuring that the portfolios optimally reflect the needs of our clients. We believe in long term investments where quality and sustainability are key. We have 330 assets under management with a total portfolio value of about 7.4 billion EUR. [www.redevco.com](http://www.redevco.com).



RETAIL REAL ESTATE INVESTMENT MANAGEMENT

## **PRESS RELEASE**

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