

PRESS RELEASE

Amsterdam/Munich, 7 October 2014 | Pagina 1/2

Redevco nears halfway mark in “greening and breaming” one of Europe’s largest high street retail property portfolios

- **Award of 31 BREEAM sustainability certificates at ExpoReal marks “greening” more than 40% of European retail real estate portfolio**
- **Landmark Berlin and Brussels projects feature strongly in awards**
- **Passing 100th BREEAM milestone confirms target for 100% in 2016**

Redevco, one of Europe’s largest retail real estate investors in High Street properties, was awarded 31 BREEAM certificates for its buildings at a ceremony at the ExpoReal real estate trade fair in Munich on Tuesday. The company has achieved the “greening” of **more than 40%** of its portfolio and is on course for a target 100% certification by the end of 2016.

Redevco owns around 450 buildings in the most popular retail locations in Europe spread across Belgium, Germany, France, Hungary, Luxembourg, the Netherlands, Austria, Portugal, Spain, the U.K. and Switzerland.

Andrew Vaughan, CEO of Redevco, said: “Greening our portfolio over the next two years is not only environmentally the right thing to do, it also makes sound business sense. By reducing our CO₂ emissions and water use, Redevco’s tenants can reduce operating costs and boost their competitiveness which also has a positive effect on Redevco’s operations. We are particularly proud that one of our top properties, the Rue Neuve building in Brussels, symbolically marks Redevco’s 100th milestone in BREEAM certifications as this is the leading sustainability standard to aspire to for real estate globally.”

Rue Neuve houses the Galeria Inno department store and is one of 30 Belgian Redevco properties receiving BREEAM certifications at ExpoReal. Redevco is currently working with Galeria Inno to further cut CO₂ emissions from the store and installed a cogeneration power station resulting in a reduction of primary energy use.



PRESS RELEASE

Amsterdam/Munich, 7 October 2014 | Pagina 2/2

Also receiving an “excellent” BREEAM rating in Munich was the retail-anchored ALEA101 mixed-use building in Berlin’s renowned Alexanderplatz at the foot of the city’s iconic TV tower. ALEA101 was opened in September on the same site as Redevco’s sister company C&A opened its first store in Germany in 1911. Redevco began construction of the 19,000 m² building two years ago at a cost of €90 million and it received a Gold pre-certification rating from the German Sustainable Council because it incorporates the latest low-energy consumption technologies and materials.

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ABOUT REDEVCO:

Redevco is an independent, pan-European real estate investment management company specialised in retail property. The more than 450 assets under management are spread across the strongest retail concentrations in Austria, Belgium, France, Germany, Hungary, Luxembourg, the Netherlands, Portugal, Spain, Switzerland and the United Kingdom. Redevco partners with over 1,000 retailers.

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