

PRESS RELEASE

Redevco announces renovation and extension of Mechelen - Zemst retail park

Mechelen - Zemst, 24 November 2015 - The pan-European retail real estate investment specialist Redevco confirms that the work on the Mechelen - Zemst retail park will begin in January 2016 and end in April 2017. The site will be extended, renovated and will include new tenants.

Current brands (Carrefour, Lunch Garden, Brico, Auto 5 and Shell) will be expanded and renovated, but will remain open and accessible throughout the works.

Site location and expansion

Built in 1971 and ideally located on the boundary between the city of Malines and the municipality of Zemst and to the east of the E19 Brussels-Antwerp motorway, the Mechelen - Zemst retail park will undergo significant redesign and extension works. Almost 9,000 m² of additional retail space will be created providing a total surface area in excess of 26,000 m².

The attractiveness of the retail park, which is currently well-used due to 5 high-profile brands (Carrefour, Lunch Garden, Brico, Auto 5 and Shell), will be further enhanced by extending and renovating the current retail outlets and adding new ones.

The retail space of both Carrefour and Brico will be increased by more than 3,000 m² while the retail offer will be completed with 4 new additions: Pizza Hut, Leonidas, Pearle and one more brand that is still to be decided.

Site renovation

The site renovation includes transforming the facade which will be completely modernised by integrating wood panels and large glass panes for a more open, contemporary look. The car park will also be given a new look and extended to allow 1,020 cars to park on site (compared to 771 spaces currently). Accessibility will also be improved by reviewing the car entrances and exits.

Integrating sustainability features

Redevco is keen to focus on the environmental aspects of its projects; the site will feature green screens but also soundproofing panels as well as charging stations for electric vehicles. Similarly, to enable vulnerable users to reach the site, traffic lanes inside the site and walkways are planned. Opposite Carrefour and Brico, 110 bicycle parking spaces will be developed.

This project is another example reflecting Redevco's ambitious renovation policy, which aims to redevelop and optimise the retail parks in its portfolio in order to create model retail complexes.



ABOUT REDEVCO:

Redevco is an independent, pan-European real estate investment management company specialised in retail property. The some 400 properties that it manages are distributed across the largest concentrations of retail locations in Austria, Belgium, France, Germany, Hungary, Luxembourg, the Netherlands, Portugal, Spain, Switzerland and the United Kingdom. Redevco is the partner of over 1,000 retailers.

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