

PRESS RELEASE

Redevco appoints Simon Russian Development Director UK

London, May 11, 2022 – Redevco, one of Europe's largest privately-owned real estate investment managers*, has announced Simon Russian is to join its UK business as Development Director as of May 16, 2022. He will report to recently appointed Portfolio Director Chris Fleetwood.

Chris Fleetwood, Portfolio Director Redevco UK said: "We are delighted to welcome Simon on board. He has more than 35 years' experience in real estate with extensive development expertise. He will further assist Redevco with its urban transformation strategy to help cities become more sustainable and liveable places."

Simon Russian, Development Director Redevco UK added: "I am passionate about creating vibrant places. This role will allow me to fully use the experience, knowledge and network I have built over the years. I'm confident that I can contribute to helping the company re-purpose retail to mixed-use, and I look forward to closely working with the internal team as well as stakeholders across the different phases of these often long-term redevelopment projects."

Simon will take on a newly created role in the Redevco UK team, with a particular focus on transforming recently purchased Templars Square in Oxford. The project has a pre-existing planning consent that includes 226 residential units. Redevco considers the potential of this project be a perfect example of urban regeneration where it can reinvigorate an existing, retail asset and into a thriving urban destination with a positive environmental and social impact on the local community.

Simon joins from Areli Developments Ltd. where he was Development Director.

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About Redevco:

Redevco, part of COFRA Holding AG, is a real estate investment management company* with a clear focus on vibrant places across Europe. As the trusted partner in creating more sustainable and liveable cities and urban areas, we invest in properties with a view to developing future-proof buildings in dynamic urban locations where people want to live, work and play. Our specialist investment strategies, local real estate knowledge and the scale of our pan-European platform enable us to create value for both our investor clients and occupiers. Our highly experienced professionals purchase, develop, let, and manage properties, ensuring that the portfolios optimally reflect the needs of our clients. We believe in long-term investments where quality and sustainability are key. We have 262 assets under management with a total portfolio value of about €6.7 billion.

* Redevco is not licensed or registered in the EEA for the provision of regulated portfolio management services.

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