

PRESS RELEASE

Redevco beefs up Research & Strategy capabilities with new appointments in Amsterdam and London

Amsterdam, 30 August 2022 - Redevco, one of the largest privately-owned real estate investment managers* in Europe, has expanded its Research & Strategy (R&S) department with Brigit Gerritse named as Head of Research & Strategy and Arafat Soliman appointed to Research & Strategy Manager. The two appointments are effective from 1 September and 5 September, respectively. The departments Research & Strategy together with Innovation and Sustainability are all part of the team of Marrit Laning, who was appointed to the Redevco Board as Chief Strategy & Innovation Officer in January 2022.

Marrit Laning, Chief Strategy & Innovation Officer, Redevco, said: "At Redevco we are committed to having a positive impact on our urban environment and firmly believe that continuous research innovation is vital to advancing our sustainability agenda. We must understand what cities need in the future to be able to make them liveable and sustainable. The new members of our R&S team will provide strategic guidance and expand Redevco's inhouse research capabilities. This will also help deepen our knowledge of the latest technologies as part of our effort to lead the transformation to net zero carbon buildings and a circular economy. I am delighted to welcome Brigit and Arafat who are both well positioned for the job and greatly experienced."

Brigit Gerritse, Head of Research & Strategy, Redevco, said: "The 'Great Retail Reset' marks the transition to vibrant, mixed-use centres that promote social cohesion through a more flexible holistic approach to planning, investment, and development. Redevco has done pioneering work with its City Attractiveness Research, and I look forward to building on that solid foundation which has helped the company optimise the value of the portfolios it manages, both from financial and ESG perspectives, through a disciplined research-driven approach. This focus on research and innovation will help us contribute to the evolution of an urban environment that can stand the test of time, whatever the shape of the future digital economy."

Arafat Soliman, Research & Strategy Manager, Redevco, said: "Fact-based analysis is key to developing trust and credibility with the company's stakeholders and Redevco has a good track record on that front. I am joining at a pivotal time in the journey to a net zero carbon environment and am excited at the prospect of tapping into the latest innovation and technology initiatives to reach that goal and stress-testing our strategy at every new turn."

Brigit joins Redevco from ULI Benelux where she held the position of executive director after having been managing KERN formerly known as the Dutch Council of Shopping Centers (NRW). Arafat Soliman previously held the position of research manager at London-based Landsec. Their appointments follow the recent addition of Martijn Horsman as Sustainable Development Manager to the Sustainability team. Earlier this year Redevco also appointed Elsbeth Quispel in the newly created role of Head of Innovation to drive the company's PropTech strategy and broader innovation journey.

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About Redevco:

Redevco, part of COFRA Holding AG, is a European real estate urban regeneration specialist with a clear ambition to create positive impact by helping cities become more sustainable and liveable. On behalf of our clients Redevco invests in properties with a view to developing future-proof and vibrant places in dynamic urban locations where people want to live, work and play. Our specialist investment strategies consider opportunities to re-purpose to mixed-use, in the segments of living and leisure & hospitality as well as in retail warehouse parks. Together with the local real estate knowledge and the scale of our pan-European platform Redevco can create value for both investor clients and occupiers. Our highly experienced professionals purchase, develop, let, and manage properties, ensuring that the portfolios optimally reflect the needs of Redevco's clients. We believe in long-term investments where quality and sustainability are key. Redevco has a majority stake in redos, a Hamburg-based large-scale retail and urban logistics property investment specialist. redos retains its operational independence and experienced senior leadership. Redevco's total assets under management, incl. redos, are around €9.7 billion.

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