

PRESS RELEASE

Redevco promotes Chris Fleetwood to Head of Global Asset and Development Management to create more focus on impact

Amsterdam, October 17, 2022 – Redevco, one of Europe's largest privately-owned real estate managers, has promoted Chris Fleetwood to head the Global Asset and Development Management function as of November 1, 2022. Chris, who joined Redevco in the beginning of this year, will be reporting directly to CEO Andrew Vaughan and is tasked to further streamline the value creation activities of Redevco with its impact agenda.

Andrew Vaughan, CEO Redevco: "As an urban regeneration specialist, Redevco is on a mission to lead the transformation of cities to ensure they are sustainable and liveable. Chris has built a strong track record in urban development over the last 20 years. This expertise combined with his insights in how to generate even greater impact, is crucial in fulfilling our mission."

Chris Fleetwood, Head of Global Asset and Development Management: "This is an exciting step in further aligning our asset and development management teams across the group on our impact agenda and strengthening their ability to make a difference. It is already a pleasure to be working with a team of such experienced portfolio directors and I am confident we will successfully transform, diversify and improve the quality of both existing as well as newly added portfolios."

Chris will take over from Thierry Cahierre, who combined the function of Head of Global Asset and Development Management with his roles of Co-head Client & Fund Management and Fund Director for the portfolios of one of Redevco's key clients, representing almost half of Redevco's total assets under management worth EUR 9.7 billion. Thierry was crucial in helping our company navigate the impact of COVID. He will now be able to fully dedicate his time to the execution of the transformation and diversification strategy of the proprietary portfolio and further developing the strategic scope for the Client & Fund Management team.

As part of his international Head of Global Asset and Development Management role, Chris continues to be responsible for the UK Asset and Development Management activities and team in his role as Portfolio Director Redevco UK.

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About Redevco:

Redevco, part of COFRA Holding AG, is a European real estate urban regeneration specialist with a clear ambition to create positive impact by helping cities become more sustainable and liveable. On behalf of our clients Redevco invests in properties with a view to developing future-proof and vibrant places in dynamic urban locations where people want to live, work and play. Our specialist investment strategies consider opportunities to re-purpose to mixed-use, in the segments of living and leisure & hospitality as well as in retail warehouse parks. Together with the local real estate knowledge and the scale of our pan-European platform Redevco can create value for both investor clients and occupiers. Our highly experienced professionals purchase, develop, let, and manage properties, ensuring that the portfolios optimally reflect the needs of Redevco's clients. We believe in long-term investments where quality and sustainability are key. Redevco has a majority stake in redos, a Hamburg-based large-scale retail and urban logistics property investment specialist. redos retains its operational independence and experienced senior leadership. Redevco's total assets under management, incl. redos, are around €9.7 billion.

* Redevco is not licensed or registered in the EEA for the provision of regulated portfolio management services.

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