

## P R E S S E M E N T

### **redos extends rental contracts with OBI at ten locations with a total of 115,300 m<sup>2</sup> rental space**

**Hamburg, 21. March 2023** – OBI, the DIY expert in Germany and Europe, and redos, an investor, asset and fund manager specialising in large-scale retail properties, are deepening their collaboration and extending the leases for ten retail properties. The retail properties are located in Arnsberg, Bad Segeberg, Bannewitz, Bielefeld, Dreieich, Emden, Hannover-Laatzten, Kassel, Leverkusen and Wiesbaden. The portfolio covers a total rental area of around 115,300 m<sup>2</sup>.

The three largest OBI markets rented by redos are located at Eckendorfer Str. 222 in Bielefeld (approx. 15,900 m<sup>2</sup>), Friedrich-Bergius-Strasse 20 in Wiesbaden (approx. 14,000 m<sup>2</sup>) and Lüneburger Str. 24 in Hanover-Laatzten (13,600 m<sup>2</sup>).

"The extension of the leases almost across the board is a strong signal in an economically challenging time. With this, OBI is making a clear statement for the stationary retail trade and is making an impressive commitment to the locations," says Stephan Tschardtke, Director | Leasing at redos. "We are very confident that we will be able to announce positive news about further OBI shops in the near future.

"In addition to the digitalisation of our services, stationary trade is and remains our key business. We are looking forward to continuing to make 'everything feasible' for our customers in the ten stores rented from redos in the future. With redos, we have a reliable partner at our side and look forward to continuing our cooperation," says Peter Tapaß, Chief Officer CE at OBI and Spokesman of the Board of the DIY, Construction and Garden Trade Association (BHB).

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#### **About redos**

The redos Group, headquartered in Hamburg, is one of the leading independent retail real estate specialists and, as an asset, fund and investment manager, focuses on large-scale retail properties as well as urban commercial and logistics space throughout Germany. As an investor

and active asset manager, the company covers the entire value chain of large-scale retail properties - for hybrid and classic shopping centres, retail parks, DIY shops and hypermarkets. In doing so, redos serves all risk classes and offers institutional investors all investment vehicles. In addition to its co-investment capability, the company also has excellent tenant access and a proven high level of revitalisation expertise. In the field of repositioning and value optimisation, redos can look back on a long-standing track record. Currently, the retail real estate specialist manages a portfolio of retail properties worth around 3.6 billion euros with 109 properties nationwide. In the process, redos manages a total of over 1.55 million m<sup>2</sup> of rental space. Through its property database ROB, the company has access to detailed information on around 18,000 retail locations throughout Germany. Redevco B.V., part of COFRA Holding AG, has been the majority shareholder of redos since May 2022. Further information at [www.redos.de](http://www.redos.de)

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