

## PRESS RELEASE

# Redevco announces new tenants and final units for let at Guildford's New Look White Lion

**LONDON, 13 June 2023** – Redevco has signed of two new tenants to Guildford's White Lion Walk Shopping Centre as a major refurbishment of the centre nears completion.

Chipotle, the American fast casual restaurant serving responsibly sourced, classically-cooked real food with wholesome ingredients, and Mooboo, the largest bubble tea operator in the UK, have both signed leases on new 1,700 sq ft and 350 sq ft units respectively. Both companies are currently fitting out with the aim of opening this summer.

The signings follow Redevco's £8m investment to transform White Lion Walk Shopping Centre into Guildford's most dynamic retail, leisure and office destination. Built in the 1980s, the Centre links Guildford High St to North St and comprises a ground floor promenade of retail and hospitality units beneath a covered walkway. Working in association with award-winning architects, Corstorphine & Wright, the property has undergone a substantial transformation whilst remaining open to the public throughout.

On the first floor, Redevco has created White Lion House, a high specification office space which is bright, energy efficient and flexible. Due for completion this Summer, the 15,000 sq ft multi-use workspace is attracting strong interest from potential occupiers.

**Claire Yeadon of Redevco** said: "It's exciting to see how quickly our multi-million pound investment is sparking fresh interest from businesses and retailers looking to uniquely position themselves in the heart of one of Surrey's most dynamic and accessible destinations.

"We have a strong record of repositioning spaces with sub-optimal use into properties with a mix of functions. White Lion Walk demonstrates how this approach can transform properties into truly relevant and inspiring destinations that will ultimately create more vibrant and sustainable town centres."

Alongside the new lettings, Redevco has overseen the relocation of The Works which upsized to a new double unit within the atrium; and completed lease renewals with Greggs and British Heart Foundation. A further two units are currently under offer with another receiving strong interest.

Now just three 300 sq ft ground floor units remain available providing an opportunity for retailers to join existing tenants including Starbucks, Robert Dyas and Vision Express; alongside occupiers including Next, Urban Outfitter, M&S, Boots, JD and O2 located in close proximity.

Green & Partners are advising Redevco on the retail space while are the agents on White Lion House are Owen Isherwood.

**ENDS**

### **About Redevco:**

Redevco, part of COFRA Holding AG, is a European real estate urban regeneration specialist with a clear ambition to create positive impact by helping cities become more sustainable and liveable. On behalf of our clients Redevco invests in properties with a view to developing future-proof and vibrant places in dynamic urban locations where people want to live, work and play. Our specialist investment strategies consider opportunities to re-purpose to

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mixed-use, in the segments of living and leisure & hospitality as well as in retail warehouse parks. Together with the local real estate knowledge and the scale of our pan-European platform Redevco can create value for both investor clients and occupiers. Our highly experienced professionals purchase, develop, let, and manage properties, ensuring that the portfolios optimally reflect the needs of Redevco's clients. We believe in long-term investments where quality and sustainability are key. Redevco has a majority stake in redos, a Hamburg-based large-scale retail and urban logistics property investment specialist. redos retains its operational independence and experienced senior leadership. Redevco's total assets under management, incl. redos, are around €9.7 billion.

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