

PRESS RELEASE

Redevco strengthens Asset and Development Management team

London, 22 August 2023 – Redevco, one of Europe's largest privately-owned real estate managers, has promoted Chris Baker to UK Portfolio Director as of September 1, 2023. Chris, who joined Redevco in 2021, will report to Chris Fleetwood, Head of Global Asset and Development Management and is tasked with continuing the value creation activities of Redevco within its impact agenda. Chris Abel joins the team as Project Director, bringing significant expertise in the area of residential development, most recently at Berkeley Homes. Andrew Brenninkmeijer, previously Asset Manager in the Redevco Brussels office, joined the UK team as Head of Asset Strategies, as of July 1st. Andrew will support the global platform in enhancing processes to operate more efficiently.

Chris Fleetwood, Head of Global Asset and Development Management: "As an urban regeneration specialist, Redevco is on a mission to lead the transformation of cities to ensure they are sustainable and liveable. I'm delighted to strengthen the team with these new appointments. With their combined strong track record in understanding and creating place and purpose, and proven delivery of major residential and mixed-use projects, this broadens our ability to deliver investor objectives across asset management and development. This expertise, together with the existing UK team, is crucial in fulfilling our mission and generating even greater impact."

Chris Baker, Portfolio Director: "I am excited to start my new role within Redevco as we continue an exciting phase of expansion and diversification. I am especially looking forward to furthering Redevco's transition from a retail to an 'urban domain' specialist, re-purposing retail to mixed-use and investing in new sectors like residential and leisure & hospitality."

Chris Abel, Project Director: "I am looking forward to bringing my 25 years of expertise to Redevco as they look to expand their residential capabilities, particularly in Build to Rent, both in the UK and across Europe. There is a strong existing mixed-use portfolio together with an ambition to add to this with further sustainable development opportunities."

Andrew Brenninkmeijer, Head of Asset Strategies: "I'm delighted to return to the UK market and join the team in London where I will be leading the creation and enhancing of tools & processes to allow the Asset & Development function to operate more consistently, effectively and efficiently whilst assisting the business grow its third-party mandates as well as looking after our existing clients."

Chris Baker will take over from Chris Fleetwood, who will now be able to fully dedicate his time to the joint roles of Head of UK and Head of Global Asset and Development Management.

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About Redevco:

Redevco, part of COFRA Holding AG, is a European real estate urban regeneration specialist with a clear ambition to create positive impact by helping cities become more sustainable and liveable. On behalf of our clients Redevco invests in properties with a view to developing future-proof and vibrant places in dynamic urban locations where people want to live, work and play. Our specialist investment strategies consider opportunities to re-purpose to mixed-use, in the segments of living and leisure & hospitality as well as in retail warehouse parks. Together with the local real estate knowledge and the scale of our pan-European platform Redevco can create value for both investor clients and occupiers. Our highly experienced professionals purchase, develop, let, and manage properties,

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ensuring that the portfolios optimally reflect the needs of Redevco's clients. We believe in long-term investments where quality and sustainability are key. Redevco has a majority stake in redos, a Hamburg-based large-scale retail and urban logistics property investment specialist. redos retains its operational independence and experienced senior leadership. Redevco's total assets under management, incl. redos, are around €9.7 billion.

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