

PRESS RELEASE

Redevco and Swiss Finance & Property Secure Planning Consent for 391-Unit BTR Scheme in Glasgow's West End

London, January 21, 2025 – Redevco, one of Europe's largest privately-owned real estate managers, and Swiss Finance & Property UK Limited have obtained planning approval for their 391-unit build to rent (BTR) redevelopment scheme at Minerva Way, Finnieston in Glasgow's West End.

The consent is for 391 BTR homes in two buildings, together with extensive landscaping on the 1.6-hectare site. It is designed to be one of the most sustainable residential developments in Scotland, including a targeted Net Zero carbon in operation, zero fossil fuels, air source heat pumps, electric vehicle charging points as well as industry leading sustainability performance indicators.

Chris Fleetwood, Deputy COO Real Estate, said: "Redevco has a long history of property ownership and development in Glasgow, and we are delighted to have achieved this important milestone on this key site creating the opportunity to add much-needed housing to the city in line with our aim to contribute to enriching communities and making urban areas more sustainable and liveable."

Philipp Braunwalder, CEO of SFP UK Ltd, states: "We are proud to be part of this transformative redevelopment scheme, anticipating much-needed housing to address Glasgow's critical housing shortage while meeting the highest standards of design and sustainability. Glasgow remains one of the most attractive destinations to live and work and this achievement is a testament to the dedication and collaboration of our partners and service providers."

The development is a culmination of a number of collaborative workshops with Glasgow City Council planning team and, is anticipated to address the housing shortage in an area of high need in the City.

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About Redevco

Redevco, part of COFRA Holding AG, one of Europe's largest privately-owned real estate managers, aims to create value and be a force for good. On behalf of our clients Redevco invests in properties with a view to developing future-proof and vibrant places in dynamic urban locations where people want to live, work and play. Our specialist investment strategies focus on best-in-class high street retail & mixed-use assets, investing in retail warehouse parks & distribution and growing our presence in the residential & living space. Expert real estate teams in eight locations across Europe ensure that the portfolios we manage optimally reflect the needs of our clients. Quality and sustainability are key in our often-long-term investments. Total AuM as per January 1st, 2024, is around €9 billion.

More information via www.redevco.com