



# Speak Up *Policy*

Redevco Business Policy RBP#17  
June 2026



## Contents

<b>1</b>	<b>Introduction</b>	<b>3</b>
1.1	Objective	3
1.2	Applicability	3
1.3	Roles & Responsibilities	3
<b>2</b>	<b>Process</b>	<b>4</b>
2.1	Main Internal Reporting Channels	4
2.2	Reporting of Misconduct	4
2.2.1	What types of misconduct are covered by this Speak Up policy?	4
2.2.2	How to report through internal reporting channels	5
2.2.3	Reporting through external reporting channels	6
2.2.4	Public disclosure	6
2.3	Procedures for Internal Reporting & Follow-up	7
2.4	Protection of the Reporting Person	7
2.5	Protection & Rights of the Accused	8
2.6	Reporting in Bad Faith	8
2.7	Data Protection, Privacy & Confidentiality	8
2.7.1	Data privacy rights of the of the reporting person	8
2.7.2	Data privacy rights of the of the individual(s) suspected of wrongful conduct	8
2.7.3	Confidentiality	9
2.8	Additional information for employees of the Redevco Group who are involved in the activities of Redevco Value Add Investment Manager Limited (Redevco VAIM)	9

# 1 Introduction

## 1.1 Objective

This Policy outlines the steps to follow if you or one of Redevco's stakeholders suspect or have evidence of any misconduct within or relating to Redevco and its subsidiaries ("Redevco"). For external Redevco stakeholders, this Policy is available on [Redevco's website](#).

## 1.2 Applicability

This Policy applies to all Redevco employees and all other stakeholders and is in accordance with the EU Whistleblower Directive and national laws. Where the law in local jurisdiction conflicts with this Policy, local law will prevail.

## 1.3 Roles & Responsibilities

The Redevco Board expects and encourages its employees and stakeholders to report any breach or suspected breach of any law, or a breach of the [Redevco Business Integrity Principles](#) or other Redevco policies and procedures.

## 2 Process

### 2.1 Main Internal Reporting Channels

Email addresses and phone numbers		
Head of Governance, Risk and Control (GRC)	<a href="mailto:albert.weenink@redevco.com">albert.weenink@redevco.com</a> <a href="mailto:grc@redevco.com">grc@redevco.com</a> <a href="#">Dedicated form on Redevco Intranet</a>	+31 6 109 45 558 +31 20 599 6262
Shareholder Representative	<a href="mailto:shareholder.representative@redevco.com">shareholder.representative@redevco.com</a>	
Compliance Officer	<a href="mailto:Hugo.van.Hees@redevco.com">Hugo.van.Hees@redevco.com</a> <a href="mailto:grc@redevco.com">grc@redevco.com</a>	+34 659 818 748 +31 20 599 6262
Anonymous Reporting Channel	<a href="#">Redevco Anonymous Speak Up Line</a>	
Post address		
Redevco GRC department, fao Albert Weenink, Personal and confidential, Wibautstraat 224, 1097 DN   P.O. Box 94277, 1090 GG Amsterdam, The Netherlands		
Redevco Chairman, Personal and confidential, Wibautstraat 224, 1097 DN   P.O. Box 94277, 1090 GG Amsterdam, The Netherlands		

Employees and stakeholders are strongly encouraged to report suspected misconduct through internal reporting channels as described below in section 2.2.2. Nevertheless, it is always within your rights to report your concerns externally as described below in 2.2.3.

Finally, in specific circumstances and subject to certain limitations, you may also publicly disclose your concerns as described below in section 2.2.4.

## 2.2 Reporting of Misconduct

### 2.2.1 What types of misconduct are covered by this Speak Up policy?

If you suspect or have suspected, on reasonable grounds, or have witnessed actual or potential misconduct (acts or omissions) within or relating to Redevco you are strongly encouraged to report this. Misconduct can relate to serious cases of the following:

- breaches of Redevco's values and [Business Integrity Principles](#) (BIP);
- breaches of Redevco's policies or procedures;
- breaches with Union law;
- criminal offences committed, are being committed or are likely to be committed;
- failure to comply with laws and regulations;
- personal misconduct or disrespectful behavior; or
- attempts to conceal breaches.

You are not expected to have absolute proof of the misconduct. However, you will need to be able to demonstrate reasonable grounds for your concern.

### 2.2.2 How to report through internal reporting channels

Reporting persons are strongly encouraged to report through the internal reporting channels in cases where the breach can be dealt with effectively internally and they do not fear reprisals. Internal reports are often the best way of ensuring that information reaches those who are able to ensure a quick investigation into the violation and can take the action necessary to stop it.

In the first instance, you are strongly encouraged to raise concerns about any form of serious misconduct with your line manager. If there are reasons not to report the misconduct to your line manager, or if the concerns relate to your line manager, you are asked to report concerns to the Head of GRC by phone (+31 20 5996262 / +31 6 10945558) or by email ([albert.weenink@redevco.com](mailto:albert.weenink@redevco.com)). You can also submit your report through the [GRC reporting tool](#) which will be received by the Head of GRC and the Compliance Officer. In addition, staff may report concerns at any time via the [anonymous reporting channel](#). If the suspected misconduct involves the Head of GRC, you are asked to report it directly to the Shareholder Representative ([shareholder.representative@redevco.com](mailto:shareholder.representative@redevco.com)).

Disclosures made under this Speak Up Policy can also be made anonymously by sending a message (either named or anonymously) to the Head of GRC or to the Shareholder Representative. However, we regret that we cannot guarantee to investigate all anonymous allegations because proper investigation may prove impossible if the investigator cannot obtain further information.

Upon request of the reporting person, reporting is possible by means of a physical meeting with the Head of GRC or the Shareholder Representative.

### 2.2.3 Reporting through external reporting channels

While you are encouraged to first report your concerns through the internal reporting channels described above, you may also directly report through an external reporting channel.

The following countries have external reporting channels in place, and procedures for receiving reports of breaches falling within the scope of the relevant national laws (scope may differ from the scope of this Policy):

Country of Redevco Office	Local external reporting channel
Netherlands	<a href="#">Huis voor Klokkeluiders</a>
Germany	<a href="#">BfJ - Hinweisgeberstelle (bundesjustizamt.de)</a>
United Kingdom	List of prescribed <a href="#">people and bodies</a>
Belgium	<a href="#">Federale Ombudsman / Mediateur federal / föderale Ombudsman</a>
France	<a href="#">Defenseur des droits</a>
Spain	<a href="#">Autoridad Independiente de Protección del Informante</a>

### 2.2.4 Public Disclosure

Employees and stakeholders are strongly encouraged to report suspected misconduct through internal reporting channels as described in section 2.2.2, or, alternatively, through external reporting channels as described in section 2.2.3.

You should only make your concerns public if (i) you have reported your concerns through internal and external reporting channels, or directly through an external reporting channel, but no appropriate action was taken within the indicated timeframes, or (ii) you have reasonable grounds to believe that the suspected misconduct constitutes an imminent or manifest danger to public interest, or, in the case of external reporting, there is a risk of retaliation, or there is a low prospect of the breach being effectively addressed.

For example, if there is reasonable suspicion that the ultimate responsible person within Redevco is involved in the suspected wrongdoing, or if there is a suspicion that evidence has been concealed or destroyed.

Public disclosure should always be suitable and proportionate.

### 2.3 Procedures for Internal Reporting & Follow-up

The Head of GRC or the Shareholder Representative will confirm receipt of a report to the reporting person as soon as possible, but at the latest within five working days. Preliminary enquiries will be made to decide whether a full investigation is necessary. If such an investigation is necessary, then depending on the misconduct, there will be an internal investigation or external experts will be hired to perform an investigation. The Head of GRC or the Shareholder Representative will ensure that all reported cases are investigated and dealt with in a lawful and timely manner, and with respect to the rights of all individuals involved. It might be decided not to investigate the report if there is:

- insufficient information for a fair investigation and there is no possibility of obtaining further information; or
- an indication that a report has been made in bad faith.

Redevco shall provide feedback to the reporting person, not exceeding three months from the acknowledgment of receipt or, if no acknowledgement was sent to the reporting person, three months from the expiry of the five-day period after the report was made. The feedback shall include the notification of planned follow-up measures, those already taken, and the reasons for them. However, for reasons of confidentiality specific details of the investigation or actions taken might not be shared with the reporting person.

Reports are kept in compliance with confidentiality and data protection measures and stored no longer than is necessary, proportionate to comply with applicable directives, laws and regulations (see section 2.7).

For investigations conducted in Belgium, Redevco will first assess whether the investigation qualifies as a “private investigation” under Belgian law. If so, we will only engage accredited private investigators licensed by the Federal Public Service (FPS), and ensure compliance with specific legal information and procedural requirements.

### 2.4 Protection of the Reporting Person

No retaliation against good faith reporting persons will be tolerated. Redevco will not discharge, demote, withhold promotion, suspend, threaten, harass, harm reputation, or in any manner discriminate against a good faith reporting person due to their report. Any perceived retaliation should be promptly reported to the Head of GRC or to the Shareholder Representative.

## 2.5 Protection & Rights of the Accused

When a person is under investigation because of a report through this procedure, he/she will be notified of this fact. Redevco will wait no more than five business days before notifying the person under investigation. This period can be extended if there is a perceived risk of destruction of evidence and/or obstruction of the investigation.

Any person under investigation has the right to respond to the allegations and can appeal against any adverse findings or decisions.

## 2.6 Reporting in Bad Faith

Redevco views reporting of allegations in bad faith very seriously. Any report made in bad faith by an employee will be considered a serious breach of Redevco's [Business Integrity Principles](#). Redevco may take further action, if appropriate, against any person reporting who knowingly makes a false accusation or acts with malicious intent. Further action may include disciplinary action, which could result in termination of employment.

## 2.7 Data Protection, Privacy & Confidentiality

### 2.7.1 Data privacy rights of the of the reporting person

Your personal data will be handled with the utmost care and confidentiality in accordance with EU General Data Protection Regulation (GDPR). We will only collect, process, and store your personal data to the extent necessary to investigate the speak up report and protect your rights as a reporting person. We will not disclose your personal data to any third parties without your consent, unless we are required to do so by law or to protect the public interest.

For the purposes of this policy, you have the following rights in relation to your personal data:

- The right to be informed about how your personal data will be processed.
- The right to access your personal data.
- The right to rectify inaccurate personal data.
- The right to erase your personal data in certain circumstances.
- The right to restrict the processing of your personal data.
- The right to object to the processing of your personal data in certain circumstances.
- The right to data portability (to receive your personal data in a structured, commonly used, and machine-readable format).

You can exercise these rights by contacting Redevco's Compliance Officer.

### 2.7.2 Data privacy rights of the of the individual(s) suspected of wrongful conduct

The personal data of the individual(s) suspected of wrongful conduct (the accused person(s)) will also be handled in accordance with GDPR.

The accused person(s) has the same rights as the reporting person in relation to their personal data. However, there may be some exceptions to these rights to protect the confidentiality of the reporting person and the integrity of the investigation. For example, the accused person(s) may not be able to access their personal data if this reveals the identity of the reporting person.

We will take all necessary steps to balance the rights of the reporting person and the accused person(s). We will only disclose personal data to the accused person(s) if it is necessary for the purposes of the investigation or if we are required to do so by law.

If the accused person(s) wishes to exercise their data privacy rights or believes that their personal data has been processed unfairly, they can contact Redevco's Compliance Officer.

### **2.7.3 Confidentiality**

Redevco ensures that the identity of the reporting person is not disclosed to anyone beyond the authorised staff members competent to receive or follow up on reports. However, there may be circumstances where their identity needs to be disclosed to the regulatory authorities (for example, if the report becomes the subject of a criminal investigation wherein, they may be needed as a witness). Should this be the case, the reporting person will be informed before their identity is disclosed unless such information would jeopardise the related investigations or judicial proceedings.

## **2.8 Additional information for employees of the Redevco Group who are involved in the activities of Redevco Value Add Investment Manager Limited (Redevco VAIM)**

Where the reporting person feels that, after following the steps set out above, insufficient action has been taken in response to a report (or where an exceptional circumstance arises), the concern may be raised directly with an external source under the Public Interest Disclosure Act 1998 (PIDA). It should be noted that neither PIDA nor the Financial Conduct Authority (FCA), the regulator of Redevco VAIM, have defined what would constitute an exceptional circumstance.

As the regulator of Redevco VAIM, the FCA is the appropriate external body to contact in such circumstances. The FCA can be contacted as follows:

Intelligence Department (Ref PIDA)  
Financial Conduct Authority  
12 Endeavour Square  
London E20 1JN  
Telephone: 020 7066 9200  
Email: [whistle@fca.org.uk](mailto:whistle@fca.org.uk)

The FCA emphasises that, ordinarily, internal procedures should be followed before any external procedures to raise a concern are adopted.

The Redevco Group is not permitted to give legal advice to employees involved in the activities of Redevco VAIM on the relevant legislation in this area. If legal advice is required, the employee may wish to contact Protect, an independent charity. Their contact details are:

Protect  
The Green House  
244-254 Cambridge Heath Road  
London E2 9DA  
Telephone: 020 3117 2520

If the employee wants to raise a concern anonymously (or on the understanding that their identity will not be disclosed) about any suspicion of serious or complex fraud or corruption, the concern may be raised with the National Crime Agency (NCA).

The NCA may be contacted 24 hours a day on 0370 496 7622.

Alternatively, if the employee wants to raise a concern anonymously (or on the understanding that their identity will not be disclosed) about any suspicion of serious or complex fraud or corruption, the concern may be raised with the Serious Fraud Office using this link: <https://www.sfo.gov.uk/contact-us/reporting-serious-fraud-bribery-corruption/>

The address of the Serious Fraud Office is:  
Serious Fraud Office  
2-4 Cockspur Street  
London SW1Y 5BS

It is immaterial whether the matter of concern takes place overseas, or whether the law applying to the matter of concern is not of the United Kingdom.

In addition, the requirement for an allegation to be made in good faith does not apply for the purposes of determining an employer's liability for malpractice or misdeeds. Therefore, it is not possible for an employer to argue that a reporting person's claim should fail because it was made in bad faith.

This concept is only relevant if a reporting person wins at the Employment Tribunal and it is determined that the allegation, whilst successful, was made in bad faith. In such circumstances, the compensation granted can be reduced by up to 25%, if it is considered just and equitable to do so.