REDEVCO

PRESS RELEASE

Redevco Acquires 25,000 m² Retail Park in Dortmund for "REDOS Einzelhandel Deutschland III"

- Württembergische Lebensversicherung sells Indupark-Center Dortmund with anchor tenants Kaufland, MediaMarkt, and dm

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HAMBURG, March 17, 2025 – Redevco, one of Europe's largest private real estate companies with approximately €10.0 billion in assets under management, has expanded the portfolio of the *REDOS Einzelhandel Deutschland III* fund with the acquisition of the Indupark-Center Dortmund at Wulfshofstraße 6-8. The property comprises approximately 25,184 square meters of rental space, leased to 30 businesses, including anchor tenants such as Kaufland, MediaMarkt, and dm.

Markus Haimerl, Director of Transactions at Redevco, commented: *"The Dortmund location has demonstrated a very robust development in socio-economic fundamentals that are important to us, and we expect this positive trend to continue. We were also convinced by its easily accessible micro-location. By making the roof PV-ready, we can implement our ambitious sustainability goals at this new site in the near future. We are therefore pleased with this successful transaction, which allows us to further diversify our fund portfolio in a targeted manner while generating stable cash flows for our investors."*

Originally built in 1976, the retail park underwent extensive refurbishment in 2013. The occupancy rate is 99 percent, with a weighted average lease term (WALT) of 6.6 years. The entire site covers 93,838 square meters and provides space for 1,407 parking spaces. The location at Wulfshofstraße 6-8 is in western Dortmund, near the A40/A45 motorway interchange and roughly midway between the Dortmund Germania and Dortmund Kley S-Bahn stations.

On the buyer's side, the law firm McDermott Will & Emery, along with EY and engineering firm terraplan, acted as advisors. The seller was advised by the law firm CMS and real estate services provider CBRE.

This acquisition further strengthens Redevco's pan-European retail park platform, which already comprises around 200 properties in Belgium, Germany, Spain, Portugal, and the United Kingdom, with a total volume of nearly €5 billion.

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About Redevco

Redevco, part of COFRA Holding AG, is one of Europe's leading privately-owned real estate managers, overseeing a portfolio valued at c. €10 billion as of January 1, 2024. The company is committed to **building value for investors and enriching communities through transformative real estate**. It offers specialist investment strategies focused on repurposing best-in-class high street retail into mixed-use assets, investing in retail parks & logistics and growing our presence in the residential & living space. In addition, Redevco Capital Partners focuses on special situations opportunities and our real estate debt arm provides transitional lending solutions. Expert real estate teams in seven locations across Europe ensure that the portfolios Redevco manages optimally reflect the needs of our clients. For more information visit www.redevco.com.

More information

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