

PRESS RELEASE

Redevco Acquires Retail Park with 16,000 m² in Lichtenfels, Northern Bavaria, for “REDOS Einzelhandel Deutschland III

- Multi-tenant property “LIF.E Citycenter Lichtenfels” fully leased with anchor tenants EDEKA, Aldi, Müller, and expert

Hamburg, 11 June, 2025 - Redevco, one of Europe’s largest privately-owned real estate investment managers with assets under management of c. €9.5 billion, is expanding the portfolio of the Union Investment-administered fund “REDOS Einzelhandel Deutschland III” with the acquisition of the LIF.E Citycenter in Lichtenfels, Northern Bavaria. The tenant mix includes 18 companies, with anchor tenants EDEKA, Aldi, Müller, and expert occupying the 16,000-square-meter property. The retail park is fully leased with a weighted average lease term (WALT) of approximately six years.

Markus Haimerl, Director of Transactions at Redevco, commented:

“This acquisition secures our fund to a retail location that is firmly rooted in the community and well-recognized by customers, offering excellent visibility and accessibility. This solid foundation enables us to generate reliable cash flows for our investors. These are exactly the types of assets we seek to further diversify our portfolio.”

The property was completed in 2012 on a site of approximately 45,000 square meters in the established Mainau commercial area near the city centre. Around 500 parking spaces are available for customers. The site is easily accessible by car from all directions via federal highways B289 and B173 as well as the A73 motorway.

On the buyer’s side, McDermott Will & Emery provided legal counsel, while SREC Schuster Real Estate Consultants handled technical advisory. JLL and Colliers represented the seller.

About Redevco

Redevco, part of COFRA Holding AG, is a European real estate specialist focused on urban regeneration and sustainability. Redevco supports cities in their transformation toward greater sustainability and quality of life. The company invests on behalf of its clients in properties aimed at developing future-proof urban spaces where people want to live, work, and spend their leisure time. Redevco’s investments focus on repurposing properties into mixed-use developments across residential, leisure & hospitality, and retail sectors. With local expertise and a pan-European platform, Redevco creates value for investors and tenants. Its experienced team acquires, develops, leases, and manages properties in line with client goals. Redevco believes in long-term investments that prioritize sustainability and quality. As of January 1, 2025, Redevco manages c. €9.5 billion in assets across Europe. In Germany, it manages €4.3 billion, focusing particularly on institutional investment and asset management of large-scale and inner-city retail properties.

Press Contact

Redevco Institutional GmbH
PB3C GmbH: Johannes Braun
T +49 (0) 89 242 0865 36
E-Mail: braun@pb3c.com