REDEVCO

PRESS RELEASE

Redevco brings TKMaxx to Henstedt-Ulzburg near Hamburg with 1,300 sqm of retail space

- Long-term lease enables opening after refurbishment as early as 2026

Hamburg, 10. November, 2025 - Redevco, one of Europe's largest privately-owned real estate companies with assets under management of around €10.5 billion, has achieved another leasing success. A long-term lease agreement has been signed with TK Maxx for approximately 1,300 square meters in the Gewerbepark Nord in Henstedt-Ulzburg. Following the planned interior refurbishment, the opening is scheduled for the first half of 2026.

Henstedt-Ulzburg is located about 30 kilometers north of Hamburg's city center in Schleswig-Holstein, directly on the A7 motorway heading toward Flensburg. The municipality's Gewerbepark Nord is a well-established and easily accessible retail destination, offering a diverse mix of restaurants, convenience stores, electronics retailers, DIY stores, and other sectors.

The current tenant, Sport Voswinkel, will vacate the premises by the end of 2025, allowing tenant fit-out works for TK Maxx to begin immediately thereafter. Other tenants of the property, which spans approximately 31,000 square meters, include Kaufland and Media Markt.

Nele Nissen, Asset Manager at Redevco, comments:
"The long-term establishment of TK Maxx is great news for us as the owner's representative, but also for local retailers and residents. The entire location will benefit from the additional footfall and the modernized, expanded retail mix."

The asset in Henstedt-Ulzburg is managed by Redevco on behalf of a fund administered by Union Investment as KVG.

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About Redevco

Redevco is one of Europe's leading privately-owned real estate managers, overseeing a portfolio valued at c. €10.5 billion as of Sep 15, 2025. The company is committed to building value for investors and enriching communities through transformative real estate. It offers specialist investment strategies focused on repurposing best-in-class high street retail into mixed-use assets, investing in retail parks and logistics, and a growing presence in the living & leisure space. Redevco Capital Partners focuses on special situations opportunities whilst Redevco's real estate debt arm provides transitional lending solutions. Expert real estate teams in seven locations across Europe ensure that the portfolios Redevco manages optimally reflect the needs of our clients. In Germany alone, Redevco manages €4.3 billion in assets and focuses particularly on being a market-leading provider of institutional investment and asset management for large-scale as well as inner-city retail properties. For more information visit www.redevco.com.

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