PRESS RELEASE

Redevco welcomes Waitrose to Chelmer Village

- **Letting underlines momentum across Redevco's £518m UK retail park portfolio, which is now 96% let**

London, 20 July 2026 - Redevco's Chelmer Village Retail Park in Chelmsford has been selected for Waitrose's newest store, marking a significant milestone for both Waitrose and the scheme's owner, Redevco and taking the park to fully let.

The new store is Waitrose's latest, comprising approximately 10,055 sq ft, including a 7,000 sq ft sales area, alongside two dedicated trolley bays within the car park.

The collaboration with Waitrose follows Redevco's acquisition of a £518 million UK retail park portfolio in December 2024 from Oxford Properties, of which Chelmer Village forms a part.

Leasing momentum has gathered pace across Redevco's portfolio in recent months. The Food Warehouse by Iceland has recently replaced Carpetright at Bolton Gate Retail Park. In Staines, The Range took over Homebase's lease at the beginning of 2025 and subsequently committed to a new lease in December 2025, underlining its continued confidence in the location and trading performance.

Lauren Chew, Asset Manager at Redevco, said: *"Waitrose's decision to launch its newest store at Chelmer Village is a strong endorsement of the park. We are seeing sustained retailer appetite for well-located, convenience-led retail parks, and this collaboration demonstrates the strength of the asset."*

CSP Retail and Green Lane Real Estate are the letting agents at Chelmer Village Park for Redevco.

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About Redevco
Redevco is one of Europe's leading privately-owned real estate managers, overseeing a portfolio valued at approximately €10.5 billion as of 1 April 2026. The company is committed to building value for investors and enriching communities through transformative real estate. It offers specialist investment strategies focused on repurposing best-in-class high-street retail into mixed-use assets, investing in retail parks and logistics, and a growing presence in the living & leisure space. Redevco Capital Partners focuses on special situations opportunities whilst Redevco's real estate debt arm provides transitional lending solutions. Expert real estate teams in seven locations across Europe ensure that the portfolios Redevco manages optimally reflect the needs of our clients. For more information visit www.redevco.com.

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