

PRESS RELEASE

Redevco launches European Retail Parks Evergreen fund with first close of c.€500m in cornerstone commitments

- European Retail Parks Evergreen (RERP Evergreen) is Redevco's second fund focused on Europe's convenience retail sector to target investments in high-conviction retail parks and essential retail formats
- First close of nearly €500 million secured through commitments from multiple institutional investors represented by CBRE Investment Management Indirect alongside co-investment by Redevco
- Designed with a focus on resilient income and long-term sustainable returns through specialist, active asset management.

London, 1 October 2026 - Redevco, one of Europe's largest privately-owned real estate managers with assets under management of around €10.5 billion, has announced the launch and first close of the Redevco European Retail Parks Evergreen fund (RERP Evergreen), a new open-ended strategy focused on investing in convenience-led retail parks and essential retail assets across Europe attractively located within strong catchment areas. The fund has secured a first closing with commitments from a diversified group of global institutional investors managed by CBRE Investment Management Indirect. Redevco is also making a significant commitment to the fund, demonstrating its conviction in the strategy and long-term alignment of interests.

RERP Evergreen has a core/core-plus profile with a focus on income distribution and will utilise conservative leverage. The fund builds on the successful launch and deployment of Redevco's inaugural closed-end European retail parks fund, which secured over €500 million commitments in 2025 and has currently committed 80% of the capital.

Sasha Silver, Head of Global Client Group at Redevco, commented: *"Launching a second retail parks fund backed with an investment partner from our first vehicle is a powerful testament to Redevco's specialist expertise and long-term approach to capital partnerships. Retail parks continue to offer a compelling combination of income resilience, defensive characteristics, and attractive risk-adjusted returns. The launch of RERP Evergreen reflects both confidence in the opportunities we see in the sector and in our ability to translate conviction into active deployment and value creation both today and over the longer term."*



RERP Evergreen aims to invest in a diversified portfolio of convenience-led retail assets across Europe and the UK. Its core exposure will be focused on convenience-led retail parks anchored or shadow-anchored by essential retailers. The fund may also selectively invest in broader essential retail assets and hybrid retail formats, all anchored by tenants providing day-to-day goods and services, and located in places within attractive catchment areas. The strategy aims to benefit from the continued evolution of consumer spending patterns, the growing importance of convenience-led retail and the sector's ability to adapt to changing occupier and customer demands. RERP Evergreen has, to date, secured three initial assets in Belgium, Spain, and the UK.

Through its open-ended structure, RERP Evergreen is designed to provide exposure to the continued strengthening and structural evolution of the retail real estate sector. The strategy seeks to generate sustainable income and long-term value creation through active management, delivered in a format that provides an attractive entry for investors' renewed interest to increase allocations to convenience retail.

Israel Casanova, Investment Director at Redevco, said: *"Driven by essential retailers, the retail parks sector benefits from stable customer demand, limited supply growth and strong retailer demand for affordable, flexible space. RERP Evergreen will offer investors efficient access to a diversified portfolio of high-conviction retail real estate assets, supported by Redevco's specialist expertise and active asset management capabilities."*

Redevco has more than two decades of experience investing in and managing retail parks and convenience-led retail assets, combining local market expertise with an integrated asset management platform focused on income generation as well as long-term value creation. Currently Redevco manages more than 190 retail park assets with a total investment volume of around €5.5 billion across Belgium, France, Germany, Spain, Portugal, and the UK.

RERP Evergreen is classified as Article 8 under the Sustainable Finance Disclosure Regulation (SFDR) and incorporates Redevco's long-standing approach to responsible investing and creating more sustainable retail destinations.

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This announcement is for information purposes only and does not constitute or form part of any offer to sell, or solicitation of an offer to buy, interests in Redevco European Retail Parks Evergreen SCSp-SICAV-RAIF (the "Fund") or any other securities. Any investment may only be made on the basis of the relevant fund documentation and applicable legal and regulatory requirements. This announcement should not be relied upon in making any investment decision.

**About Redevco**

Redevco, part of COFRA Holding, a strategic owner and sixth-generation family business, is one of Europe's leading privately-owned real estate managers, overseeing a portfolio valued at approximately €10.5 billion as of 1 July 2026. The company is committed to building value for investors and enriching communities through transformative real estate. It offers specialist investment strategies focused on repurposing best-in-class high street retail into mixed-use assets, investing in retail parks and logistics, transitional credit, and targeted residential and leisure opportunities. Expert real estate teams in seven locations across Europe ensure that the portfolios Redevco manages optimally reflect the needs of our clients. For more information visit www.redevco.com.

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